

Thursday, April 13, 2017

Ringkasan Utama

- Snapshot Global:** President AS Donald Trump mengatakan bahwa AS tidak akan memberikan label currency manipulator kepada China. Dia juga mengatakan bahwa dolar AS berada di level yang terlalu kuat, dan mengaku sedikit bertanggungjawab terhadap hal tersebut karena penguatan dolar disebabkan oleh adanya kepercayaan pasar terhadap pemerintahan dia. Sementara itu, Trump juga mengatakan bahwa dia lebih suka kalau suku bunga Federal Reserve berada di level yang rendah.
- Indonesia:** Menurut harian Jakarta Post, Menko Maritim Luhut Panjaitan mengatakan bahwa pemerintah akan mengadakan perhitungan kembali mengenai ongkos investasi kereta api cepat atau high speed train antara Jakarta dan Bandung. Hal ini dikarenakan oleh adanya masalah teknis termasuk struktur zaman Belanda yang lama dan juga adanya struktur yang rusak karena gempa bumi.

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Treasury Advisory

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Bandung
 022-7159888

Surabaya
 031-5358385 / 87

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 061-4552356

Analisa Sekilas

- FX:** USD melemah terhadap mata uang major lainnya dengan adanya komentar Trump mengenai dolar tersebut.

Financial Market Indicators (Indonesia)

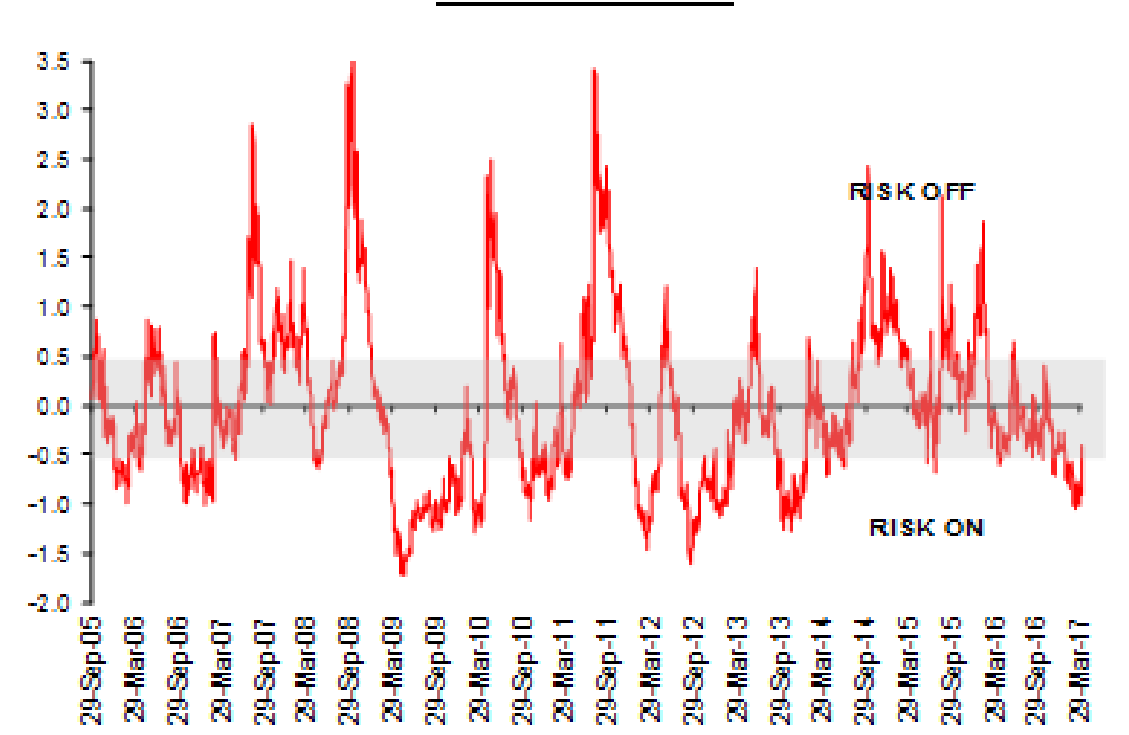
| Nilai Mata Uang | | | | Bursa Saham dan Komoditas | | |
|-----------------|----------------|---------|--------|----------------------------------|--------------------|---------|
| USD-IDR | 13275 | EUR-USD | 1,0665 | Index | Nilai Indeks/Harga | Nett |
| EUR-IDR | 14101,64 | GBP-USD | 1,2540 | DJIA | 20591,86 | -59,44 |
| GBP-IDR | 16604,06 | USD-JPY | 109,03 | Nasdaq | 5836,16 | -30,61 |
| JPY-IDR | 121,05 | AUD-USD | 0,7522 | Nikkei 225 | 18552,61 | -195,26 |
| AUD-IDR | 9952,15 | NZD-USD | 0,6965 | STI | 3186,01 | 11,26 |
| CAD-IDR | 9964,98 | USD-CAD | 1,3254 | KLCI | 1744,08 | 8,24 |
| SGD-IDR | 9476,20 | USD-CHF | 1,0028 | JCI | 5644,16 | 16,22 |
| MYR-IDR | 2997,05 | USD-NOK | 8,5491 | Baltic Dry | 1282,00 | 20,00 |
| JIBOR (Rupiah) | | | | Obligasi Pemerintah (Govt Bonds) | | |
| Tenor | Suku Bunga (%) | | Tenor | Imbal Hasil (%) | | |
| O/N | 4,38 | | 1Y | 6,17 | | |
| 1 Minggu | 4,87 | | 2Y | 6,65 | | |
| 1 Bulan | 5,87 | | 5Y | 6,78 | | |
| 3 Bulan | 6,86 | | 10Y | 7,07 | | |
| 6 Bulan | 7,12 | | 15Y | 7,46 | | |
| 12 Bulan | 7,31 | | 20Y | 7,69 | | |

For reference only. Source: Bloomberg, OCBC Bank

OCBC Treasury
 Research & Strategy
 OCBC Bank, Singapore

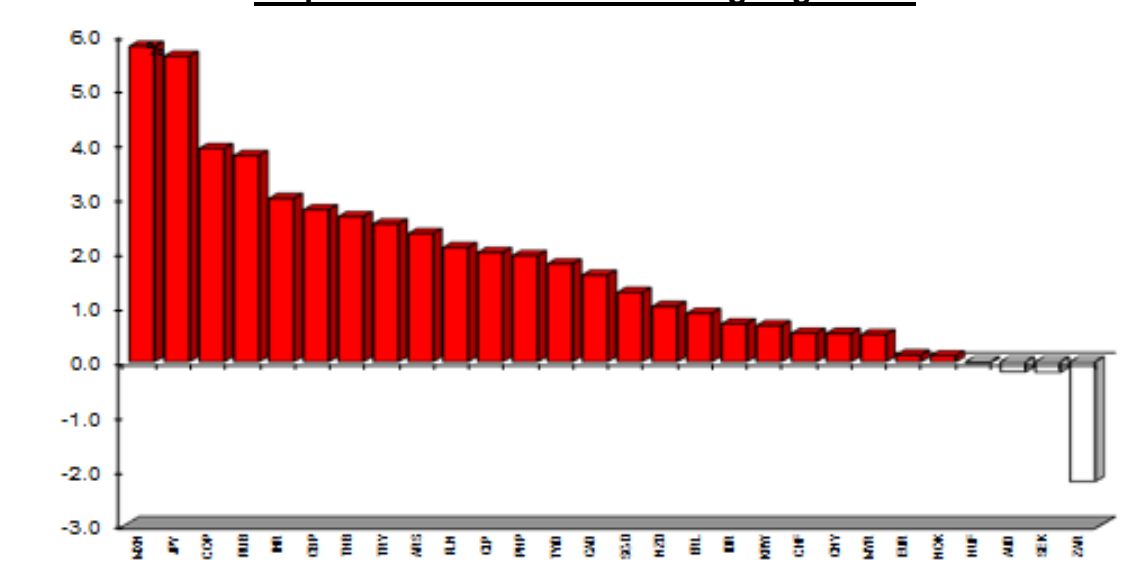
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FX Sentiment Index



Source: OCBC Bank

FX performance: 1-month change agst USD



Source: Bloomberg

Key Economic Indicators

| Date | Time | Event | Survey | Actual | Prior | Revised | |
|------------------|------|----------------------------------|--------|-----------|-----------|-----------|-------|
| 04/12/2017 07:00 | SK | Unemployment rate SA | Mar | 3.80% | 3.70% | 4.00% | -- |
| 04/12/2017 07:50 | JN | Machine Orders YoY | Feb | 2.50% | 5.60% | -8.20% | -- |
| 04/12/2017 07:50 | JN | PPI YoY | Mar | 1.40% | 1.40% | 1.00% | 1.10% |
| 04/12/2017 07:50 | JN | Bank Lending Incl Trusts YoY | Mar | -- | 3.00% | 2.80% | -- |
| 04/12/2017 07:50 | JN | Bank Lending Ex-Trusts YoY | Mar | 3.00% | 3.00% | 2.90% | -- |
| 04/12/2017 08:30 | AU | Westpac Consumer Conf SA | Apr | -- | -0.70% | 0.10% | -- |
| 04/12/2017 09:30 | CH | CPI YoY | Mar | 1.00% | 0.90% | 0.80% | -- |
| 04/12/2017 09:30 | CH | PPI YoY | Mar | 7.50% | 7.60% | 7.80% | -- |
| 04/12/2017 13:00 | SI | Retail Sales YoY | Feb | 1.90% | -2.50% | 2.00% | 2.30% |
| 04/12/2017 16:00 | SI | Automobile COE Open Bid Cat A | Apr-12 | -- | 52000 | 51765 | -- |
| 04/12/2017 16:00 | SI | Automobile COE Open Bid Cat B | Apr-12 | -- | 54405 | 54000 | -- |
| 04/12/2017 16:00 | SI | Automobile COE Open Bid Cat E | Apr-12 | -- | 54556 | 54501 | -- |
| 04/12/2017 16:30 | UK | Claimant Count Rate | Mar | -- | 2.20% | 2.10% | -- |
| 04/12/2017 16:30 | UK | Jobless Claims Change | Mar | -- | 25.5k | -11.3k | -6.1k |
| 04/12/2017 16:30 | UK | ILO Unemployment Rate 3M | Feb | 4.70% | 4.70% | 4.70% | -- |
| 04/12/2017 19:00 | US | MBA Mortgage Applications | Apr-07 | -- | 1.50% | -1.60% | -- |
| 04/12/2017 20:00 | IN | CPI YoY | Mar | 3.94% | 3.81% | 3.65% | -- |
| 04/12/2017 20:00 | IN | Industrial Production YoY | Feb | 1.30% | -1.20% | 2.70% | 3.30% |
| 04/12/2017 20:30 | US | Import Price Index MoM | Mar | -0.20% | -0.20% | 0.20% | 0.40% |
| 04/12/2017 20:30 | US | Import Price Index YoY | Mar | 4.00% | 4.20% | 4.60% | 4.80% |
| 04/12/2017 22:00 | CA | Bank of Canada Rate Decision | Apr-12 | 0.50% | 0.50% | 0.50% | -- |
| 04/12/2017 22:00 | CA | BoC April Monetary Policy Report | | | | | |
| 04/13/2017 02:00 | US | Monthly Budget Statement | Mar | -\$169.0b | -\$176.2b | -\$108.0b | -- |
| 04/13/2017 05:30 | NZ | REINZ House Sales YoY | Mar | -- | -10.70% | -14.20% | -- |
| 04/13/2017 06:30 | NZ | BusinessNZ Mfg PMI | Mar | -- | 57.8 | 55.2 | 55.7 |
| 04/13/2017 06:45 | NZ | Food Prices MoM | Mar | -- | -0.30% | 0.20% | -- |
| 04/13/2017 07:01 | UK | RICS House Price Balance | Mar | 22% | 22% | 24% | 22% |
| 04/13/2017 07:50 | JN | Japan Buying Foreign Bonds | Apr-07 | -- | ¥2176.8b | ¥1099.8b | -- |
| 04/13/2017 07:50 | JN | Japan Buying Foreign Stocks | Apr-07 | -- | ¥82.9b | ¥335.4b | -- |
| 04/13/2017 07:50 | JN | Foreign Buying Japan Bonds | Apr-07 | -- | ¥586.8b | ¥890.0b | -- |
| 04/13/2017 07:50 | JN | Foreign Buying Japan Stocks | Apr-07 | -- | ¥441.0b | ¥584.5b | -- |
| 04/13/2017 07:50 | JN | Money Stock M2 YoY | Mar | 4.20% | 4.30% | 4.20% | -- |
| 04/13/2017 07:50 | JN | Money Stock M3 YoY | Mar | 3.60% | 3.60% | 3.60% | -- |
| 04/13/2017 08:00 | SI | GDP YoY | 1Q A | 2.60% | 2.50% | 2.90% | -- |
| 04/13/2017 08:00 | SI | GDP SAAR QoQ | 1Q A | -1.80% | -1.90% | 12.30% | -- |
| 04/13/2017 09:30 | AU | Employment Change | Mar | 20.0k | -- | -6.4k | -- |
| 04/13/2017 09:30 | AU | Unemployment Rate | Mar | 5.90% | -- | 5.90% | -- |
| 04/13/2017 09:30 | AU | Full Time Employment Change | Mar | -- | -- | 27.1k | -- |
| 04/13/2017 09:30 | AU | Part Time Employment Change | Mar | -- | -- | -33.5k | -- |
| 04/13/2017 09:30 | AU | Participation Rate | Mar | 64.60% | -- | 64.60% | -- |
| 04/13/2017 14:00 | GE | CPI YoY | Mar F | 1.60% | -- | 1.60% | -- |
| 04/13/2017 14:00 | GE | CPI EU Harmonized YoY | Mar F | 1.50% | -- | 1.50% | -- |
| 04/13/2017 14:45 | FR | CPI EU Harmonized YoY | Mar F | 1.40% | -- | 1.40% | -- |
| 04/13/2017 14:45 | FR | CPI YoY | Mar F | 1.10% | -- | 1.10% | -- |
| 04/13/2017 14:45 | FR | CPI Ex-Tobacco Index | Mar | 101.16 | -- | 100.52 | -- |
| 04/13/2017 16:00 | IT | CPI EU Harmonized YoY | Mar F | 1.30% | -- | 1.30% | -- |
| 04/13/2017 20:30 | CA | New Housing Price Index MoM | Feb | 0.20% | -- | 0.10% | -- |
| 04/13/2017 20:30 | CA | Manufacturing Sales MoM | Feb | -0.70% | -- | 0.60% | -- |
| 04/13/2017 20:30 | US | PPI Final Demand MoM | Mar | 0.00% | -- | 0.30% | -- |
| 04/13/2017 20:30 | US | PPI Ex Food and Energy MoM | Mar | 0.20% | -- | 0.30% | -- |
| 04/13/2017 20:30 | US | PPI Final Demand YoY | Mar | 2.40% | -- | 2.20% | -- |
| 04/13/2017 20:30 | US | PPI Ex Food and Energy YoY | Mar | 1.80% | -- | 1.50% | -- |
| 04/13/2017 20:30 | US | Initial Jobless Claims | Apr-08 | 245k | -- | 234k | -- |
| 04/13/2017 20:30 | US | Continuing Claims | Apr-01 | 2024k | -- | 2028k | -- |
| 04/13/2017 21:45 | US | Bloomberg Consumer Comfort | Apr-09 | -- | -- | 50.2 | -- |
| 04/13/2017 22:00 | US | U. of Mich. Sentiment | Apr P | 96.5 | -- | 96.9 | -- |
| 04/13/2017 | SK | BoK 7-Day Repo Rate | Apr-13 | 1.25% | -- | 1.25% | -- |
| 04/13/2017 | CH | Imports YoY | Mar | 15.50% | -- | 38.10% | -- |
| 04/13/2017 | CH | Exports YoY | Mar | 4.30% | -- | -1.30% | -- |
| 04/13/2017 | CH | Trade Balance | Mar | \$12.50b | -- | -\$9.15b | -- |
| 04/13/2017 04/15 | CH | Money Supply M2 YoY | Mar | 11.10% | -- | 11.10% | -- |
| 04/13/2017 04/15 | CH | Money Supply M1 YoY | Mar | 19.30% | -- | 21.40% | -- |
| 04/13/2017 04/15 | CH | Money Supply M0 YoY | Mar | 4.00% | -- | 3.30% | -- |
| 04/13/2017 04/15 | CH | New Yuan Loans CNY | Mar | 1200.0b | -- | 1170.0b | -- |
| 04/13/2017 04/17 | IN | Exports YoY | Mar | -- | -- | 17.50% | -- |
| 04/13/2017 04/17 | IN | Imports YoY | Mar | -- | -- | 21.80% | -- |
| 04/10/2017 04/13 | PH | Budget Balance PHP | Feb | -- | -- | 2.2b | -- |

Source: Bloomberg

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